

Village on the Green Homeowners Association

November 30, 2021

VOG Residents,

The Board appreciates all homeowners who willingly pay their monthly assessments timely and also those who periodically pay their assessment in advance of when they are due. Thank you.

After analyzing the current financial statements and incorporating the recommendations from the Reserve Analysis and projected 2022 proposed budget (see attached) the Board has approved the 2022 monthly Common Assessment to include an increase of \$20 per household. The Annual Common Assessment increase is fixed by the Board, which is consistent with its authority as noted in the CC&R's Article VI Covenant to Pay Maintenance_Assessment Section 4. (c), "The Board may fix an annual Common Assessment at any amount not in excess of the maximum."

Please take notice of the Annual Common Assessment increase sent to each Owner from the Board as described herein and as authorized and noted in the CC&R's Article VI Covenant to Pay Maintenance_Assessment Section 8. Date of Commencement of Common Assessments ... "Written notice of any change in the amount of the annual Common Assessment shall be sent to every Owner subject thereto, at least (30) days prior to the effective date of such change."

Homeowners who currently pay \$280.00 will pay \$300.00 per month starting January 1, 2022, and homeowners who currently pay \$295.00 will pay \$315.00 per month starting January 1, 2022, respectively. Monthly assessment of \$300.00 or \$315.00, depends on your lot size.

The Board of Trustees and Officers appreciate your review of this notice and information and thank ALL of you in advance for your continued trust and support, as we together, continue to consider Village on the Green an ideal place to live.

If you have any additional questions, please contact one of the Board Members.

Respectfully,

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